

Specialist Course - Treasury Management and Monitoring

The following details a brief outline of the objective of the course, who should attend, general comments on the course, length of course, the course content and likely presenters.

Objective

To increase the understanding of all Directors of treasury management techniques and the use of appropriate capital structures.

Outcome

At the end of the course a successful participant will:

- Be capable of approving appropriate treasury policies monitoring their implementation of the company's treasury management policies including their use of hedging instruments and concentration limits
- Be capable of assessing the company's financial performance and financial condition in terms of the monitoring regimes typically used by shareholders and analysts; and,
- Have an appreciation of the immediate and on going impacts of IFRS on treasury and capital structure management policy for the company.

Who should attend?

All Directors who do not have an understanding of treasury management and capital structures or who wish to refresh their learning.

All Directors who are less financially literate and require increased knowledge of IFRS and the impact on accounts.

General Comments

A large number of companies develop and operate Treasury management policies. This is an area where many Directors have not had training and are frequently less confident than is desirable

Similar remarks apply to the monitoring regimes which are used to assess company performance by shareholders, their advisors, by debt markets (including rating agencies) and by private sector analysts. Knowledge by directors of what is being measured and how results should be interpreted and communicated is important.

IFRS final introduction date is 2007 and most companies will now be establishing opening financial statements, as the basis for the future, policies and introducing for annual account comparison. There is a need for Directors to understand the areas of impact on the Statements of Financial Performance (Profit and Loss) and Financial Position (Balance Sheet) as well as to refresh their understanding of cash flow measures.

Length of Course

One day.

Content

Sessions will cover:

- *Treasury Management*
This module will discuss cashflow and working capital management policy including hedging instruments.
- *Monitoring*
This module will discuss standard “Du Pont” measures, newer measures such as EVA benchmarks. Strengths and weaknesses of non market performance monitoring will be examined.
- *IFRS Introduction*
This module will discuss the accounting policy implications of IFRS and the areas that impact the company results.