

Governance Training for Senior Managers of Companies

The following details a brief outline of the objective of the course, who should attend, general comments on the course, length of course, the course content and likely presenters.

Objective

To increase the understanding of management on the role and expectations of boards and the expectation of various shareholders – including the Crown as a shareholder – leading to increased quality of board information and overall effectiveness.

Outcome

At the end of the course a successful participant will:

- Be capable of shaping management advice streams and recommendations so as to foster board debate over options in a form conducive to boards passing resolutions;
- Be capable of identifying and distinguishing shareholder versus management risk and developing options for stimulating board debate;
- Be capable of developing and communicating advice which a board can use to debate and resolve strategic and commercial issues having regard to the widest environment which the company operates in; and,
- Be capable of articulating to the Board and advising upon the implications of Crown ownership and government policy on any specific issue of relevance to the Board's obligations under the law and in respect of the shareholders.

Who should attend?

CEO and senior management who have an interface with Company Boards. This course would also be appropriate for managers who are required to sit on subsidiary boards within a company.

General Comments

Overall, this course is very beneficial to senior management of companies and this module along with the supporting Directors modules ensure that the same message and requirements are being given to both Directors and management and their understanding is such that overall the Board should operate more effectively.

Content

Sessions will cover:

- *Governance Versus Management*
This module will cover the respective role and responsibilities of the Board and management.
- *Board Committees*
This module will outline the standing committees of a Board, their terms of reference and their relationship with management.
- *Reporting to the Board*
This module will outline some alternative ways for Board reporting including KPIs, variance reporting and overall financial reporting.
- *Strategy*
This module will outline strategy in setting strategic goals and measurements in the relationship with Board and management in this area.

- *Compliance and Conformance Obligations*
This module will focus on identification of risk, mitigation of risk and the Board and management's role in this.