

CRI Legal Obligations for Directors

The following details a brief outline of the objective of the course, who should attend, general comments on the course, length of course, the course content and likely presenters.

Objective

To increase the understanding of Directors in their legal obligations under legislation leading to reduced risk of these Directors.

Outcome

At the end of the course a successful participant will:

- Have an understanding of the additional legal obligations of a CRI and the way in which these are to be interpreted under government policy;
- Understand the nature of the objective of CRI outcomes and in particular concepts and practice in relation to public good science and related matters;
- Understand the shareholders communication process with the Crown as owner and shareholder in a CRI;
- Understand the accountability process for a CRI and in particular the additional requirements over and above standard private sector practice and obligation

Who should attend?

This course is aimed at governance training for newly appointed Directors in the Crown sector. This is a course that is also important for all Crown Directors in understanding the full extent of their obligations.

General Comments

Observation would suggest that unless the person in the Boardroom has strong governance experience or is a lawyer, many new directors are unaware of the full implications of the Companies Act, the CRI Act and other legislation that impacts Company Directors.

Length of Course

Half day.

Content

Sessions will cover:

- *The Companies Act*
This module will cover the essential areas of the Companies Act that Company Directors should know and understand.
- *CRI Act*
This module will cover the reasons behind the Act and the common meaning of the Act and applications for Directors.
Crown Entities Act
This module will cover the relevance of the Act to this group of Crown companies.
- *Other Acts*
This module will covers the other relevant Acts that impact Company Directors.