

SOE Legal Obligations for Directors

The following details a brief outline of the objective of the course, who should attend, general comments on the course, length of course, the course content and likely presenters.

Objective

To increase the understanding of Directors in their legal obligations under legislation leading to reduced risk of these Directors.

Outcome

At the end of the course a successful participant will:

- Have an understanding of the additional legal obligations of a State-Owned enterprise and the way in which these are to be interpreted under government policy;
- Understand the shareholders communication process with the Crown as owner and shareholder in a State-Owned enterprise;
- Understand the accountability process for a State-Owned enterprise and in particular the additional requirements over and above standard private sector practice and obligation

Who should attend?

This course is aimed at governance training for newly appointed Directors in the Crown sector.

General Comments

Observation would suggest that unless the person in the Boardroom has strong governance experience or is a lawyer, many new directors are unaware of the full implications of the Companies Act, the SOE Act and other legislation that impacts Company Directors.

This is a course that is important for all Crown Directors in understanding the full extent of their obligations.

Length of Course

Half day.

Content

Sessions will cover:

- *The Companies Act*
This module will cover the essential areas of the Companies Act that Company Directors should know and understand.
- *SOE Act*
This module will cover the reasons behind the Act and the common meaning of the Act and applications for Directors.
- *Other Acts*
This module will covers the other relevant Acts that impact Company Directors.